

GRINDROD SHIPPING HOLDINGS LTD.  
ABBREVIATED NAME: GRINSHIP  
Registered in Singapore with registration number  
201731497H JSE Share code: GSH  
ISIN: SG9999019087  
Primary listing on NASDAQ Global Select  
Market Secondary listing on the JSE Main Board

### **Grindrod Shipping Holdings Ltd. (the "Company"): Announces appointment of Non-executive Director**

Grindrod Shipping Holdings Ltd. (NASDAQ: GRIN) (JSE: GSH) ("Grindrod Shipping" or "Company" or "it" or "we"), a global provider of maritime transportation services predominately in the drybulk sector, announced on 17 February 2022, the appointment of Mr. Paul Charles Over, as a new non-independent, non-executive director to its board of directors (the "**Board**"), effective immediately. Mr. Over, who is British, is based in Hong Kong and has extensive experience in the shipping industry, holds non-executive director positions in Asia Maritime Pacific of Hong Kong, Taylor Maritime (HK) Ltd as well as being a current member of the Owners Board of the UK P&I Club. Mr. Over will not be a member of any committees of the Board.

After the changes, the Board will consist of seven members, three of whom are independent directors, Mr. Michael Hankinson, Mr. John Herholdt and Mr. Quah Ban Huat. The two non-independent directors are Mr. Murray Grindrod and Mr. Paul Charles Over, with Mr. Martyn Wade and Mr. Stephen Griffiths as executive directors. Both the Audit and Risk Committee and the Compensation and Nomination Committee will remain entirely independent with an independent Chairman of each committee.

### **About Grindrod Shipping**

Grindrod Shipping operates a fleet of owned and long-term and short-term chartered-in drybulk vessels predominantly in the handysize and supramax/ultramax segments. The drybulk business, which operates under the brand "Island View Shipping" ("IVS"), includes a Core Fleet of 31 vessels consisting of 15 handysize drybulk carriers and 16 supramax/ultramax drybulk carriers. The Company also owns one medium range product tanker on bareboat charter. The Company is based in Singapore, with offices in London, Durban, Tokyo and Rotterdam. Grindrod Shipping is listed on NASDAQ under the ticker "GRIN" and on the JSE under the ticker "GSH".

### **Company Contact:**

Martyn Wade / Stephen Griffiths  
CEO / CFO  
Grindrod Shipping Holdings Ltd.

### **Investor Relations / Media**

**Contact:**  
Nicolas Bornozis / Paul Lampoutis  
Capital Link, Inc.  
230 Park Avenue, Suite 1536

200 Cantonment Road, #03-01 Southpoint

Singapore, 089763

Email: [ir@grindrodshipping.com](mailto:ir@grindrodshipping.com)

Website: [www.grinshipping.com](http://www.grinshipping.com)

New York, N.Y. 10169

Tel.: (212) 661-7566

Fax: (212) 661-7526

Email: [grindrod@capitallink.com](mailto:grindrod@capitallink.com)

By order of the Board

18 February 2022

Sponsor: Grindrod Bank Limited