

GRINDROD SHIPPING HOLDINGS LTD.
ABBREVIATED NAME: GRINSHIP
Registered in Singapore with registration number 201731497H
JSE Share code: GSH
ISIN: SG9999019087
Primary listing on NASDAQ Global Select Market
Secondary listing on the JSE Main Board

Grindrod Shipping Holdings Ltd. Announces Filing of Form F-3 Registration Statement with the U.S. Securities and Exchange Commission

Grindrod Shipping Holdings Ltd. (NASDAQ: GRIN) (JSE: GSH) (“Grindrod Shipping” or “Company” or “it” or “we”), a global provider of maritime transportation services predominantly in the drybulk sector, announced that it has filed a Form F-3 Registration Statement with the U.S. Securities and Exchange Commission (the “SEC”) on August 23, 2021.

A prospectus is included as part of a registration statement on Form F-3, utilizing a “shelf” registration process. Under this shelf registration process, we and/or the selling shareholders may offer and sell any ordinary shares described in the prospectus in one or more offerings at a future date or dates. The prospectus provides you with a general description of the ordinary shares we and/or the selling shareholders may offer. To the extent required, the ordinary shares to be sold, the names of the selling shareholders, the respective purchase prices and public offerings prices, the names of any agents, dealer or underwriter, any applicable commissions or discounts with respect to a particular offer will be set forth in an accompanying prospectus supplement or, if appropriate, a post-effective amendment to the registration statement that includes this prospectus. The registration statement on Form F-3 is subject to review and has not been declared effective as of this date.

The Offer and Expected Timeline

Our company and certain selling shareholders may offer and sell from time to time pursuant to the prospectus (as may be detailed in prospectus supplements) up to 3,862,004 ordinary shares and up to 8,094,282 ordinary shares, respectively. The actual offer per ordinary share will depend on a number of factors that may be relevant as of the time of offer. For full details on the Company’s shelf registration statement on Form F-3, please refer to <http://www.grinshipping.com/Content/SECFilings>.

Selling Shareholders

The selling shareholders may from time to time offer and sell pursuant to this prospectus and the applicable prospectus supplement up to an aggregate of 8,094,282 ordinary shares. The selling shareholders comprise entities that hold ordinary shares that may be deemed “control” or “restricted” securities for purposes of the Securities Act of 1933, as amended (the “Securities Act”). The selling shareholders acquired the ordinary shares in connection with the “Spin-Off” (as described in our 2020 Annual Report and/or through purchases in the market of ordinary shares initially distributed as part of the Spin-Off).

About Grindrod Shipping Holdings Ltd.

Grindrod Shipping predominantly owns and operates a diversified fleet of owned and long-term and short-term chartered-in drybulk vessels. The drybulk business, which operates under the brand "Island View Shipping" ("IVS"), includes a Core Fleet of 31 vessels consisting of 15 handysize drybulk carriers and 16 supramax/ultramax drybulk carriers. The Company also owns one medium range product tanker on bareboat charter. The Company is based in Singapore, with offices in London, Durban, Tokyo, Cape Town and Rotterdam. Grindrod Shipping is listed on NASDAQ under the ticker "GRIN" and on the JSE under the ticker "GSH".

Rule 134 Disclosure

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offers, solicitations or offers to buy, or any sales of securities will be made in accordance with the registration requirements of the Securities Act of 1933, as amended ("**Securities Act**"). This announcement is being issued in accordance with Rule 134 under the Securities Act.

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The forward-looking statements in this press release are based upon various assumptions, including, without limitation, Grindrod Shipping management's examination of historical trends, data contained in the Company's records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond the Company's control, the Company cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those discussed in the forward-looking statements. These risks and uncertainties include, among others, those discussed in Grindrod Shipping's public filings with the SEC. Except as required by law, Grindrod Shipping undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

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By order of the Board

24 August 2021

Sponsor: Grindrod Bank Limited