

GRINDROD SHIPPING HOLDINGS LTD.
 ABBREVIATED NAME: GRINSHIP
 Registered in Singapore with registration number 201731497H
 JSE Share code: GSH
 ISIN: SG9999019087
 Primary listing on NASDAQ Global Select Market
 Secondary listing on the JSE Main Board

RESULTS OF THE ANNUAL GENERAL MEETING OF GRINDROD SHIPPING HOLDINGS LTD. HELD ON MAY 20, 2021 (the “AGM”)

There were 19,310,024 ordinary shares in issue as at the date of the AGM. 11,814,547 ordinary shares, being 61.18% of the issued ordinary shares, were present or represented at the AGM, constituting a quorum.

At the AGM, the shareholders voted on all the resolutions relating to the ordinary business and all the resolutions relating to the special business as set out in the notice of the AGM, dated April 6, 2021. All resolutions considered at the meeting were duly passed.

Each ordinary share carries one vote. Details of all votes validly cast at the AGM are set out below:

| | For ⁽¹⁾ | | Against ⁽¹⁾ | | Abstentions ⁽¹⁾ | |
|--|--------------------|------------------|------------------------|------------------|----------------------------|------------------|
| | Number of shares | % ⁽²⁾ | Number of shares | % ⁽²⁾ | Number of shares | % ⁽³⁾ |
| <u>Resolution number and details</u> | | | | | | |
| <u>Routine Business</u> | | | | | | |
| 1. To receive and adopt the Directors’ Statement, the Auditors’ Report and the Audited Financial Statements of the Company for the financial year ended December 31, 2020. | 11,807,937 | 100.00 | 0 | 0.00 | 6,610 | 0.06 |
| 2. To re-appoint Mr. Michael John Hankinson, who retires pursuant to Regulation 101 of the Constitution, as a Director of the Company. | 11,807,358 | 99.96 | 4,688 | 0.04 | 2,501 | 0.02 |
| 3. To re-appoint Mr. Petrus Johannes Uys, who retires pursuant to Regulation 101 of the Constitution, as a Director of the Company. | 11,178,444 | 98.58 | 161,540 | 1.42 | 474,563 | 4.02 |
| 4. To re-appoint Mr. Murray Paul Grindrod, who retires pursuant to Regulation 106 of the Constitution, as a Director of the Company. | 11,178,256 | 98.58 | 161,540 | 1.42 | 474,751 | 4.02 |

| | | | | | | |
|--|------------|-------|--------|------|-------|------|
| 5. To approve the remuneration of the Non-executive Directors of the Company from time to time during the year ending December 31, 2021 in accordance with the following annual fee rates as may be relevant to each Non-executive Director: (i) total all-inclusive Chairman's fee of US\$150,000; (ii) Director's fee of US\$65,000; (iii) Committee Chairman fees of US\$20,000; and (iv) Committee member's fee of US\$10,000. | 11,808,139 | 99.98 | 2,141 | 0.02 | 4,267 | 0.04 |
| 6. To re-appoint Deloitte & Touche LLP as the Auditors of the Company for the financial year ending December 31, 2021 and to authorize the Directors to fix their remuneration. | 11,801,754 | 99.91 | 10,292 | 0.09 | 2,501 | 0.02 |

Special Business

| | | | | | | |
|---|------------|-------|-----------|-------|-------|------|
| 7. Authority to allot and issue shares under the 2018 Forfeitable Share Plan. | 10,887,767 | 92.19 | 922,790 | 7.81 | 3,990 | 0.03 |
| 8. Renewal of the Share Repurchase Mandate. | 11,810,558 | 99.99 | 1,484 | 0.01 | 2,505 | 0.02 |
| 9. Authority to issue and allot shares. | 9,015,306 | 76.33 | 2,795,176 | 23.67 | 4,065 | 0.03 |

Notes:

- (1) Whilst ordinary shares abstained from voting count toward determining the quorum of the meeting, the calculation of the percentage of votes cast in favour of, or against, the resolution disregards abstained votes.
- (2) Percentage is calculated as the votes for or against, as applicable, divided by the total of votes for and against, and not including abstentions.
- (3) Percentage is calculated as the votes abstained divided by total ordinary shares represented at the AGM, being 11,814,547 ordinary shares.

By order of the Board

21 May 2021

Sponsor: Grindrod Bank Limited