

GRINDROD SHIPPING HOLDINGS LTD.
ABBREVIATED NAME: GRINSHIP
Registered in Singapore with registration number 201731497H
JSE Share code: GSH
ISIN: SG9999019087
Primary listing on NASDAQ Global Select Market
Secondary listing on the JSE Main Board

Change in directorate

Mr. Cato Brahde has notified Grindrod Shipping Holdings Ltd. (the “Company”) of his decision to retire as a director and chairman of the board of directors of the Company and as a member of the Audit and Risk Committee and the Compensation and Nomination Committee, effective from the conclusion of the Annual General Meeting on July 14, 2020.

The board of directors of the Company has appointed Mr. Michael Hankinson to serve as the board’s chairman and member of the Audit and Risk Committee following the retirement of Mr. Brahde, and Mr. Hankinson will continue as a member of the Compensation and Nomination Committee.

Mr. Hankinson is an “independent” director under Rule 10A-3 promulgated under the Securities Exchange Act of 1934, as amended, as it applies to the Company under the rules of NASDAQ.

The Company’s Chief Executive Officer, Martyn Wade, stated “We would like to sincerely thank Mr. Brahde for his service and dedication to the Company as chairman of our board of directors and we wish him well in his future endeavours. Mr. Hankinson has a wealth of experience as a director and chairman of public companies and has served on our board of directors since the time of our listing. We look forward to working with him in his capacity as chairman of our board.”

By order of the Board

18 June 2020

Sponsor: Grindrod Bank Limited